



Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

**TO,
RATHI GRAPHIC TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s. Rathi Graphic Technologies Limited for the quarter ended on 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to review financial statements* issued by Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion .

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Maheshwari & Associates
Chartered Accountants
Firm Regn. No.: 500106

Anand Maheshwari



CA. Anand Maheshwari
(Proprietor)
M.No.073875

Place: Delhi

Date : 13th Day of Febraury, 2014

Rathi Graphic Technologies Limited

An ISO 9001 : 2008 COMPANY



| Rathi Graphic Technologies Limited | | | | | | | |
|---|--|---------------|---------------|---------------|----------------------|----------------------|------------|
| Registered office: A-3, Industrial Area, South of G.T. Road, Ghaziabad | | | | | | | |
| UNAUDITED FINANCIAL RESULTS | | | | | | | |
| UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013 | | | | | | | |
| Sr.No. | Particulars | Standalone | | | | in Lacs | |
| | | Quarter ended | Quarter ended | Quarter ended | For Nine month ended | For Nine month ended | Year ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | (a) Net Sales/Income from Operations | 754.65 | 728.60 | 814.84 | 2077.99 | 1967.28 | 2774.86 |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Total Expenditure | | | | | | |
| | (a) (Increase)/decrease in stock in trade and Work in Progress | 16.37 | 35.88 | -136.23 | 58.21 | -122.44 | -72.66 |
| | (b) Consumption of raw materials | 123.43 | 112.31 | 709.03 | 355.55 | 1449.13 | 722.06 |
| | (c) Purchase of Trade Goods | 400.00 | 375.00 | 0.00 | 1080.01 | 0.00 | 1230.93 |
| | (d) Employee Cost | 42.21 | 39.28 | 42.19 | 123.83 | 119.73 | 162.61 |
| | (e) Depreciation | 21.11 | 23.01 | 22.33 | 66.85 | 66.64 | 89.97 |
| | (f) Other Expenditure | 72.17 | 55.97 | 82.71 | 179.92 | 233.00 | 329.38 |
| | (g) Total | 675.29 | 641.45 | 720.03 | 1864.37 | 1746.06 | 2462.29 |
| 3 | Profit before Other Income, Interest and exceptional items(1-2) | 79.36 | 87.15 | 94.81 | 213.62 | 221.22 | 312.57 |
| 4 | Other Income | 1.00 | 0.80 | 0.95 | 2.71 | 1.00 | 7.09 |
| 5 | Profit before Interest and Exceptional items(3+4) | 80.36 | 87.95 | 95.76 | 216.33 | 222.22 | 319.66 |
| 6 | Interest | 42.16 | 35.26 | 40.39 | 112.39 | 119.26 | 174.55 |
| 7 | Profit after Interest but before Exceptional items(5-6) | 38.20 | 52.69 | 55.37 | 103.94 | 102.96 | 145.11 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.69 |
| 9 | Profit (+) /Loss (-) from Ordinary Activities before tax (7+8) | 38.20 | 52.69 | 55.37 | 103.94 | 102.96 | 147.80 |
| 10 | Tax Expenses | | | | | | |
| | a Current Tax | 7.65 | 10.54 | 11.08 | 20.80 | 20.60 | 30.64 |
| | b Provision for Deferred Tax (Liability)/Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.05 |
| | c Provision on earlier year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.53 |
| | d Total | 7.65 | 10.54 | 11.08 | 20.80 | 20.60 | 30.12 |
| 11 | Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10) | 30.55 | 42.15 | 44.29 | 83.14 | 82.36 | 117.68 |
| 12 | Extraordinary item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+) /Loss (-) for the period (11-12) | 30.55 | 42.15 | 44.29 | 83.14 | 82.36 | 117.68 |
| 14 | Paid-up equity share capital (face value of the share shall be indicated) | 1643.90 | 1643.90 | 1393.90 | 1643.90 | 1393.90 | 1643.90 |
| 15 | Reserve excluding revaluation reserves | | | | | | 1173.73 |
| 16 | Earning Per Share (EPS) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.19 | 0.26 | 0.32 | 0.51 | 0.59 | 0.70 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.19 | 0.26 | 0.32 | 0.51 | 0.59 | 0.70 |
| 17 | Public Shareholding | | | | | | |
| | ** Number of Shares | 6472830 | 6472830 | 6172830 | 6472830 | 6172830 | 6472830 |
| | ** Percentage of Share holding % | 39.37 | 39.37 | 44.28 | 39.37 | 44.28 | 39.37 |
| 18 | Promoters and promoter group shareholding** | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | -Percentage of Shares (as a % of the total share capital of the Company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 9966170 | 9966170 | 7766170 | 9966170 | 7766170 | 9966170 |
| | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of Shares (as a % of the total share capital of the Company) | 60.63 | 60.63 | 55.72 | 60.63 | 55.72 | 60.63 |

Notes:

- The above financial results were reviewed by the audit committee and approved by Board of Directors of the Company at their meeting held on 13th February, 2014
- The Statutory Auditors have carried out a "Limited Review" of the standalone financial results for the quarter ended 31.12.2013
- Deferred Tax Liabilities /Assets provision will be made in Audited Balance Sheet
- There were no investors complaints received during the 3rd quarter ended 31.12.2013
- The previous period figures have been regrouped/rearranged wherever considered necessary.



For and on behalf of the Board

Raj Kumar Rathi
Raj Kumar Rathi
Managing Director

Place: New Delhi
Dated : 13.02.2014



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Rathi Graphic Technologies Limited

An ISO 9001 : 2008 COMPANY



RATHI GRAPHIC TECHNOLOGIES LIMITED

Registered office: A-3, Industrial Area, South of G.T. Road, Ghaziabad
UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2013

| CONSOLIDATED FINANCIAL RESULTS | | | | | | | |
|--------------------------------|--|--------------------------|--------------------------|--------------------------|---------------------------------|---------------------------------|-----------------------|
| Sr.No | Particulars | Rs in Lacs | | | | | |
| | | Quarter ended 31.12.2013 | Quarter ended 30.09.2013 | Quarter ended 31.12.2012 | For Nine Month ended 31.12.2013 | For Nine month ended 31.12.2012 | Year Ended 31.03.2013 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Net Sales/Income from Operations | 11509.76 | 10366.11 | 10208.12 | 33384.54 | 27843.15 | 39117.06 |
| | Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | Income from Operations | 11509.76 | 10366.11 | 10208.12 | 33384.54 | 27843.15 | 39117.06 |
| 2 | Expenditure | | | | | | |
| | a.(Increase)/decrease in stock in trade | 9.05 | 39.10 | -426.02 | 224.34 | -40.41 | -131.5 |
| | b Consumption of Raw Materials | 9241.52 | 8416.82 | 9294.43 | 27206.45 | 24185.14 | 32239.44 |
| | c.Purchase of traded goods | 400.00 | 375.00 | 0.00 | 1080.01 | 0.00 | 1230.93 |
| | d Employee Cost | 89.06 | 85.79 | 63.55 | 263.16 | 179.46 | 244.88 |
| | e.Depreciation | 112.85 | 104.30 | 113.91 | 317.28 | 310.54 | 372.35 |
| | f.Other Expenditure | 865.07 | 605.28 | 539.21 | 2161.14 | 1568.79 | 2417.29 |
| | g.Total | 10717.55 | 9626.29 | 9585.08 | 31252.38 | 26203.52 | 36373.39 |
| 3 | Profit from Operations, before other income, interest & exceptional items(1-2) | 792.21 | 739.82 | 623.04 | 2132.16 | 1639.63 | 2743.67 |
| 4 | Other Income | 10.44 | 6.24 | 54.32 | 25.04 | 63.41 | 57.94 |
| 5 | Profit before Interest & exceptional items(3+4) | 802.65 | 746.06 | 677.36 | 2157.20 | 1703.04 | 2801.61 |
| 6 | Interest | 382.42 | 366.80 | 373.89 | 1111.36 | 962.86 | 1445.91 |
| 7 | Profit after Interest but before exceptional items (5-6) | 420.23 | 379.26 | 303.47 | 1045.84 | 740.18 | 1355.70 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.69 |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 420.23 | 379.26 | 303.47 | 1045.84 | 740.18 | 1358.39 |
| 10 | Tax Expenses | | | | | | |
| | a. Current Tax | 93.05 | 75.88 | 60.71 | 218.22 | 148.09 | 271.47 |
| | b Provision for Deferred Tax (Liability/Assets) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 171.57 |
| | c.Total | 93.05 | 75.88 | 60.71 | 218.22 | 148.09 | 443.04 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 327.18 | 303.38 | 242.76 | 827.62 | 592.09 | 915.35 |
| 12 | Extra Ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8.22 |
| 13 | Net Profit after Tax (11-12) | 327.18 | 303.38 | 242.76 | 827.62 | 592.09 | 907.13 |
| 14 | Minority Interest | 140.76 | 123.96 | 96.50 | 353.27 | 247.93 | 374.59 |
| 15 | Net Profit and (Loss) after tax, minority interest, and share of profit/ (Loss) of associates (13-14) | 186.42 | 179.42 | 146.26 | 474.35 | 344.16 | 532.54 |
| 16 | Paid-up equity share capital | 1643.90 | 1643.90 | 1393.90 | 1643.90 | 1393.90 | 1643.90 |
| 17 | Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year | | | | | | 3124.07 |
| 18 | Earning Per Share (EPS) | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 1.13 | 1.09 | 1.05 | 2.89 | 2.47 | 3.22 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 1.13 | 1.09 | 1.05 | 2.89 | 2.47 | 3.22 |
| 19 | Public Shareholding | | | | | | |
| | ** Number of Shares | 6472830 | 6472830 | 6172830 | 6472830 | 6172830 | 6472830 |
| | ** Percentage of Share holding % | 39.37 | 39.37 | 44.28 | 39.37 | 44.28 | 39.37 |
| 20 | Promoters and promoter group shareholding** | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | -Percentage of Shares (as a % of the total share capital of the Company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 9966170 | 9966170 | 7766170 | 9966170 | 7766170 | 9966170 |
| | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of Shares (as a % of the total share capital of the Company) | 60.63 | 60.63 | 55.72 | 60.63 | 55.72 | 60.63 |

For Rathi Graphic Technologies Limited

Raj Kumar Rathi

Managing Director



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